

Discoms reduces 6000 crores losses in 2 years

Jaipur December10. Efficient fiscal management has led to decrease the financial losses of power distribution companies of the state to the tune of rupees 6000 crore in last two years.

“Annual financial losses of all the Discoms were over rupees 15000 crore when when we came in power in 2013-14 but with strict measures to check distribution losses, increase in our own generation and with efficient financial management we were able to control the losses in Discoms”, said Pushpendra singh state minister for energy.

Annual losses in discoms were Rs. 15645 crores in 2013-14 which were decreased to Rs. 12473 crores in 2014-15 and is expected to be about Rs 9500 crores in the current year, he said.

The average short term power purchase rate has reduced from Rs. 4.20 per unit in 2013-14 to Rs. 4.04 per unit in 2014-15 and Rs. 3.95 per unit in the current financial year upto September 2015.

Discoms had short term power purchase of 1775 crores in 2012-13 which was brought down to Rs. 946 crores in 2013-14, Rs. 571 crores in 2014-15 and in the current year Rs. 331 crores upto September 2015. The state government is providing enough power to the farmers for rabi and others section of the consumers, singh said.